

Tuesday, September 10th, 2024



- OUTREACH -

~ NuLegacy Going Forward ~

Hello Shareholders,

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Thank you for taking the time to check out NuLegacy Gold's progress!

I'm proud of the unique geo-team that we brought together these past couple of years and am confident they have cracked the mystery behind Red Hill's geology and identified prime drilling targets. More details are in the PPT linked above. Here's the team: <https://bit.ly/NUGgeos>

However, this chat focuses on financial management and analysis, not immediate exploration results. While we expect exploration success to come, our priority now is securing cost-effective financing by illustrating the values.

Measure One, by comparative valuation: Timberline Resources (TSXV – TBR)

[Timberline Resources Corp \(2\)](#)

Symbol	TBR
Shares Issued	174,248,710
Close 2024-08-19	C\$ 0.125
Market Cap	C\$ 21,781,089

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(TBR) has just been acquired by McEwen Mining (NYSE/TSX: MUX), with Timberline stockholders receiving 0.01 share of McEwen's common stock for each share of Timberline's common stock. Given that McEwen Mining was trading at ~ C\$13, this equates to ~12.5 cents per TBR share, resulting in a total value of about C\$22 million for the ~174 million shares outstanding.

In a similar vein, with ~800 million shares of NuLegacy outstanding following the current 'resuscitation' private placement and adding in the fact that NuLegacy is trading for only ~C\$8.0 million and we:

- Have circa twice the acreage of TBR.
- Are located on the Cortez trend in Nevada, (like TBR and McEwen Mining) with NuLegacy much closer to the three major Carlin deposits than either TBR/McEwen, in fact right next door to the fabulous Goldrush mine now being put into production¹, thus,
- Believe that in a potential takeover/merger transaction NuLegacy's shares would command a considerably higher valuation than today's price of C\$0.005 to C\$0.01 per share.

Measure Two, by absolute valuation:

- NuLegacy's 108 sq km Red Hill property, which includes approximately nine hundred claims, would cost ~US\$500,000 to **stake** and **lease** for a year.
- NuLegacy has ~\$45 million in tax losses, which are valued at just 10%; and,
- NuLegacy's geo-database is derived from ~US\$50 million of drilling and geo-technical surveying, etc., etc. which would be difficult to duplicate for a lesser amount,

so please do the math, as I am not allowed to provide the numbers.

With the completion of the first tranche of the private placement, we have secured ownership/control of the Red Hill property by paying the requisite annual BLM fees. Upon completing the second tranche, we will have safeguarded our financial stability until at least December 2025, allowing the stock price to better reflect NuLegacy's underlying value.

Once past the first two objectives, we'll evaluate market interest in funding one or three 'hail Mary' holes; just having such funds in 'reserve' could greatly assist in securing a joint venture or merger, ideally with a partner who can finance the next drilling round.

Three objectives:

1. Secure NuLegacy's ownership/control of the Red Hill property, **Done**.
2. Provide time to successfully negotiate a joint venture, merger or outright sale of our main asset, **Next** and/or,
3. Get a Nevada-centric partner to drill.

For qualified investors interested in participating please view the terms at: <https://bit.ly/NUGtermsheets>

To subscribe, select the appropriate form via the link below (select 'Offshore' if you're not Canadian or American), wire the funds as instructed, and email me the completed form. I'll personally handle it. <https://NuLegacyGold.com/investors/subscription-agreements/>

Stay well and sane, cheers, *Albert*,

Albert J. Matter, CEO, Director

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¹ The similarity and proximity of these deposits in the Cortez Trend including Goldrush are not necessarily indicative of the gold mineralization in NuLegacy's Red Hill property.

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