

Thursday, August 15th, 2024



- THE RESUSCITATION OF NULEGACY - ~ 'Play it again Sam'~

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To NuLegacy shareholders/stakeholders:

August 15th, 2024

[Click to view news release.](#)

To our 'incredibly-patient' NuLegacy shareholders and prospective shareholders, thank you.

Yes...we are asking you to join me in putting up money one last time to participate in NuLegacy's *penultimate* financing.

For qualified investors who want to skip the following update, and go straight to the term sheets 😊 (in multiple languages), please follow this link: <https://nulegacygold.com/investors/term-sheets/>

Then if you wish to subscribe, please follow this link to the subscription forms below and pick the one applicable to you, which means if you are **not** Canadian or American than you are 'Offshore' 😊 > and email the completed sub-form to me, and I'll see to it personally

<https://nulegacygold.com/investors/subscription-agreements/>

Update: This funding is intended to maintain NuLegacy's interest in the prized Red Hill property through to December 2025, and more importantly provide time to:

- Undertake a possible joint venture or outright sale of the Red Hill property, technical database and additional tax loss values, and quite possibly,
- realize on the additional values surfacing from the ongoing analysis¹ of the Red Hill database developed through our 13-year exploration history (more about that in our NR and in the weeks ahead.

¹'More ounces are found with the pen than the drill!'

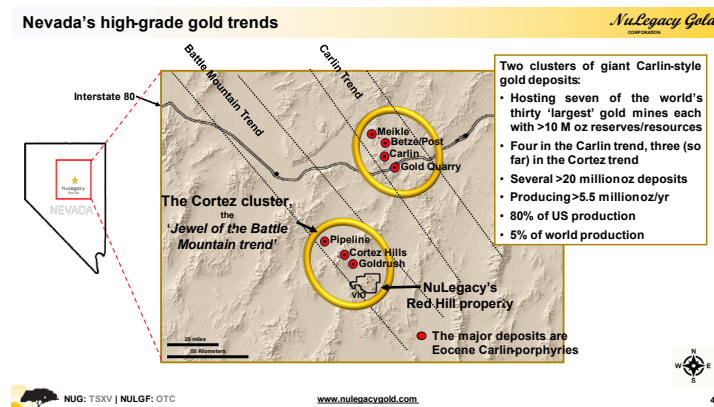
It's been 13 long years and Cdn \$74 million of our money...and yes, as your CEO I got skin in the game (to the tune of ~Cdn \$1.25 million) and have committed additional funds(as mentioned in today's NR as have many of your board of directors and stakeholders and numerous of our professional and material/service suppliers.

To date 'we failed to make **The Discovery**'; for the uninitiated – it is **the discovery of the 8th wonder of the world of gold!!**

As you know, "Carlin-type" deposits, as are indicated on our Red Hill property, are truly amongst the wonders of the geological world.

- there are only seven known deposits in the whole world,
- all clustered in two groups in Nevada, and
- each of the seven is one of the thirty largest gold mines in the world^{2!!!}

They are all lined up like ducks in two rows; four in the Carlin trend (the namesake trend/deposit) and three so far in the parallel Cortez trend of Nevada, the first of which (the Pipeline) was discovered by our own Dr. Roger Steininger (in 1992), a founding director of NuLegacy...and he's due for another.



Your team of Nancy Richter, Roger Steininger, Charles Weakly, Alex Davidson, Ed Cope, Mike Pennick, and the Dean of Carlin-type gold systems³, Robert Leonardson, are seven that have contributed to the discovery⁴ of these seven Carlin-giants, as well as numerous other types of gold mines in several countries.

And notably the giant Carlins are now all owned by the world's largest 'major' gold mining companies for two reasons: the deposits are expensive to find and drill off, and these types of deposits help make or keep such companies 'major'.

The science/geology of these 'no-see-um'⁵ gold deposits has literally been advanced by our crew...and the following slide neatly illustrates the advances we've made. We've established that Carlin-type systems come in at least three varieties, possibly more.

² No where else in the world are seven of the world's thirty largest gold mines literally in sight of each other!!!

³ The 'science' of Carlin-type geology is 75 years old; our seven are amongst the twenty pioneering scientist/geologist that have made all the discoveries.

⁴ Old saying...99% of geologist couldn't find an orebody if they camped on it (tell you how that saying originated if you call me) while the other will find you several!!.

⁵ They were discovered (1950's) as the old-time prospectors walked right over them...as there is no visible gold...at least not to the human eye...yes...you can see the gold under a 1/2 million-dollar electron-microscope.

ANTIFORMS

Hanging wall antiforms associated with thrusting; thrusts are typically blind below master thrust faults.

STRUCTURAL INTERSECTIONS

a. In favorable host rocks (Wenban) at the intersection of high angle faults, or high and low angle faults.

Red Hill is strongly faulted, with both high and low angle faults and has multiple known host horizons (principally the favorable Wenban, and several more).

b. Structural intersection or antiform fold within metamorphic aureole beneath intrusive overhang.



So, you legitimately ask, what else can we do that we haven't done already...we and our predecessors on the property drilled a lot of holes – yes, and many were too shallow early on because the drilling tech hadn't been developed...or money was tight. Then we raised big bucks in Jan 2021 and drilled a few too deep as we struggled with the science of these deposits.

Our core exploration team and the wizards and a couple of prospective acquirors gathered in Elko, NV in late July; the team presented some very intriguing updates of the existing targets that we haven't had the money to drill, and as noted in our news release a brand new one from the Dean of Carlin geology himself, Mr. Robert Leonardson. More discussion of the Red Hill's target package to follow in future NRs.

So, the basic question is – will you please join me in:

1. Funding C\$1.0 million to maintain NUG's ownership/control of the Red Hill property to allow further analysis of the opportunities,
2. Provide time for successful negotiations of a JV or outright sale of our main asset; and,
3. Possibly pony up enough additional funds to maybe drill two or three 'hail Mary' holes 😊?

Stay well and sane, cheers,

Albert

Albert J. Matter
CEO, Director

NuLegacy Gold Corporation | NUG:TSXV | NULGF:OTCQX
C: 604.512.7003 | albert@nuggold.com | www.nulegacygold.com

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Dr. Roger Steininger, a Director of NuLegacy, is a Certified Professional Geologist (CPG 7417) and the qualified person as defined by NI 43-101, *Standards of Disclosure for Mineral Projects*, responsible for approving the scientific and technical information contained in this chat.