

Capital structure

Ownership distribution

Capital structure	Shares Outstanding	306.8 million
	52 Week Range	C\$ 0.08 - 0.22/share
	Market Capitalization	~ C\$ 45.0 million
	Current Cash	~ C\$ 3.0 million
	Proceeds On Exercise of Options & Warrants	~ C\$ 10.4 million
	Warrants / Options	12.8 / 29.4 million
	Fully Diluted	349.0 million

Ownership distribution 	Miners	Shares (millions)	%
	✓ OceanaGold	49.8	16.2
	✓ Barrick Gold	32.0	10.4
	Institutions		
	✓ Tocqueville	28.6	9.3
	Davenport LLC	14.5	4.7
	Ingalls & Snyder	6.0	2.0
	Public	~ 122.9	~ 40.1
	Principals	53	17.3

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