



NuLegacy Gold

CORPORATION

- NULEGACY GOLD APPOINTS JAMES ANDERSON CHIEF EXECUTIVE OFFICER -

July 17, 2012

NUG:TSXV

Reno, NV - NuLegacy Gold Corp.'s Board of Directors is pleased to report that it has appointed Mr. James Anderson as Chief Executive Officer and a director of the Company.

Dr. Roger Steininger will continue as Chief Operating Officer, responsible for exploration and property acquisition, while Mr. Albert Matter, CEO since inception of the Company will serve as Chairman of the Board.

"As one of the first shareholders of NuLegacy, since 2009, I am very excited about the progress achieved by NuLegacy in exploring its two Carlin-type properties in Nevada," says Mr. Anderson. "With the discovery of substantial oxides on the Red Hill Project in Nevada, (press released on June 13, 2012), and the confirmation of a Carlin-type gold-bearing system on its Wood Hills Project (press released February 6, 2012) I am eager to have a larger role in the company".

Mr. Anderson will be responsible for all aspects of the daily management of the company. He will also be in charge of presenting the company to both individual and institutional investors. Additionally, he will lead the company's ongoing efforts to secure the financing necessary to continue to grow shareholder value through the development of its mineral wealth.

A graduate of the University of Alberta, Mr. Anderson spent 20 years as an investment advisor, then manager, with several boutique Canadian investment firms including First Canada Capital Partners Ltd., Research Capital Corp., and Majendie Securities Ltd. He has spent much of his career providing investment advice on the capital markets and financing numerous junior public companies particularly in mineral exploration. He is currently a director of two other publicly traded companies.

Albert Matter says, "We are very pleased to welcome Mr. Anderson to NuLegacy Gold. We have known James and worked together in various capacities for 20 years. He is bright, energetic, and hardworking, and has the highest level of integrity. He is passionate about NuLegacy. We are confident that he will serve the Company's shareholders very well as our growth accelerates."

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 square km

Red Hill Project and the 100 square km Wood Hills South Project. Both projects have geology similar to that of the adjacent multi-million ounce gold discoveries that were made subsequent to our acquisition of the properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chairman

For further information please phone 604-638-4959 or contact James Anderson at james@nuggold.com, Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.NuLegacygold.com

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