



NuLegacy Gold

CORPORATION

- NuLegacy Gold Completes Initial Public Offering and Seeks Approval for Trading on TSXV-

December 6, 2010 Reno, NV - NuLegacy Gold Corporation (NUG:V) reports that it has completed its initial public offering (the "IPO") and has filed for final approval to begin trading on the TSX Venture Exchange (the "Exchange") under the symbol NUG.

With Haywood Securities Inc. ("Haywood") as agent, the IPO of 4,000,000 units (the "Units") at C\$ 0.25 per Unit was over-subscribed and the 15% over-allotment option exercised in full. In total, we issued 4,600,000 Units at \$0.25 per Unit for gross proceeds of \$1,150,000. Each Unit consisted of one common share and one full warrant to purchase an additional common share at \$0.35 for a period of 12 months. A cash commission of 8%, 200,000 corporate finance fee shares and agent's warrants to purchase up to 460,000 common shares of the Company at a price of \$0.25 per share for a period of 18 months has been paid to, among others, Haywood. The net proceeds from the IPO will be used towards next year's exploration programs and for general operating purposes.

Application has been made to the Exchange for trading under the symbol NUG and approval is anticipated in the next several days, subject to the fulfillment of all of the requirements of the Exchange. The Company's website will be operational once trading has been approved.

NuLegacy Gold Corporation is a Nevada focused gold exploration company. It is financed and operated by a management and corporate governance team that have successfully identified, discovered and developed numerous gold resources. The Company has under option the Red Hill Prospect in the well established and prolific Cortez gold trend and the Wood Hills South Prospect in the emerging Pequop gold trend. Our objective is to discover significant multi-million ounce gold deposits utilizing highly focused exploration programs employing sophisticated techniques for targeting the follow-up drilling to previous exploration successes.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

For further information please contact Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com.

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