



# *NuLegacy Gold*

CORPORATION

## **- NuLegacy Gold Increases Private Placement -**

**November 23, 2011**

**NUG:TSXV**

NuLegacy Gold Corporation announces that further to its news release of November 7, 2011 the Company has increased the size of its private placement to 7.5 million units (“Units”) at a price of \$0.15 per Unit for gross proceeds of \$1,125,000. Each Unit consists of one common share and one share purchase warrant, each warrant entitling the holder thereof to purchase one additional common share of the Company for a period of 18 months at a price of \$0.25 during the first 12 months and \$0.35 during the last 6 months.

The proceeds of the financing will be used to finance the Company's gold exploration programs in Nevada, United States and for general corporate purposes. The Company may pay a finder's fee in connection with the financing in accordance with the policies of the TSX Venture Exchange.

*NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 square km [Red Hill Project](#) and the 80 square km [Wood Hills South Project](#). Both projects have geology similar to that of the adjacent multi-million ounce gold [discoveries](#) that were made subsequent to our acquisition of the properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.*

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

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