

NuLegacy Announces Gypsy Swap

October 24, 2013: Reno, NV – NuLegacy Gold Corporation (the "Company") announces that an arm's length shareholder of the Company today arranged the sale of 1,250,000 common shares of the Company at a price of \$0.09 per share through the facilities of the TSX Venture Exchange.

The net proceeds from the sale of such shares will be used, in part, to participate in the Company's non-brokered private placement announced on September 26, 2013.

NuLegacy Gold Corporation is a Nevada based exploration company focused on delineating the near-surface Carlin-type Iceberg oxide gold deposit on its 60 square km Red Hill optioned from Barrick Gold. The Iceberg deposit has geology similar to that of Barrick Gold's on-going multi-million ounce Goldrush gold discoveries.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

James E Anderson, Chief Executive Officer

For further information please phone 604-638-4959 or contact James Anderson at james@nuggold.com or Albert Matter at albert@nuggold.com or Roger Steininger, COO at james@nuggold.com; or visit our website at www.nulegacygold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. The economics of exploring and developing mineral resource properties are affected by many factors including, but not limited to, the cost of exploration and development programs, operational risks and unexpected geological formations, variations in mineral content and grades, conclusions of economic evaluations, fluctuations in commodity prices, potential environmental damage, title matters and the availability of capital. There are no known resources or reserves on the Iceberg deposit or the Red Hill project and the proposed exploration programs are exploratory searches for commercial bodies of ore. In addition, the presence of gold deposits on properties adjacent or in close proximity to the Red Hill project is not necessarily indicative of the gold mineralization on the Red Hill project. Furthermore, there are no assurances that the Company will be successful in completing the proposed Offering in whole or in part in order to finance its proposed work programs. The forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com including our annual management's discussion and analysis dated July 26, 2013 for the year ended March 31, 2013. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required

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