



NuLegacy Gold

CORPORATION

- NuLegacy Increases Share Exchange Pricing -

February 26, 2014 - Reno, NV – NuLegacy Gold Corporation reports that the share swap financing referenced in its news release of [January 21, 2014](#) has been re-priced to C\$0.16 per share.

On closing which is anticipated for early next week, NuLegacy will issue 20,000,000 common shares at a deemed price C\$0.16 per share (\$3.20 million) in exchange for 1,731,200 GRIT shares at a deemed price of 1 British Pound per share.

GRIT, established to fund investments in the junior mining and natural resources sectors worldwide, intends to register as a public company and investment trust upon listing of its shares on the London Stock Exchange. NuLegacy intends to use the net proceeds from the sale of GRIT shares to fund further exploration and delineation of its Iceberg gold deposit in Nevada, U.S.A., and for general corporate purposes.

Closing of the transaction remains subject to certain conditions precedent including acceptance of the TSX Venture Exchange and the GRIT listing on the London Stock Exchange. The Company has agreed to pay a finder's fee in connection with the transaction in accordance with the policies of the TSX Venture Exchange.

NuLegacy Gold Corporation is a Nevada based company focused on delineating gold resources of its near-surface Iceberg oxide gold deposit. The Iceberg gold deposit, located on a 60 square km [portion](#) of Barrick Gold Corporation's prolific Cortez gold trend, has similar geology to that of Barrick's immediately adjacent multi-million ounce Goldrush gold [discovery](#).¹

¹ Reported by Barrick as at Dec. 31, 2013, the Goldrush deposit contains a resource of 423,000ozs gold (3,091,000 tons grading 0.137 oz/ton - measured), 9,537,000 ozs gold (72,449,000 tons grading 0.132 oz/ton - indicated) and 5,679,000 ozs gold (39,472,000 tons grading 0.141 - inferred).

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

James E Anderson, Chief Executive Officer

For further information please phone 604-638-4959 or contact James Anderson at james@nuggold.com, Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.nulegacygold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

NUG:TSXV//NULGF:OTC

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. There are no known resources or reserves on the Iceberg deposit or the Red Hill project and the proposed exploration programs are exploratory searches for commercial bodies of ore. In addition, the presence of gold deposits on properties adjacent or in close proximity to the Iceberg Deposit or the Red Hill project is not necessarily indicative of the gold mineralization on the Iceberg Deposit or Red Hill project. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com including our annual management's discussion and analysis dated July 26, 2013 for the year ended March 31, 2013. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.

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