



NuLegacy Gold Announces Effective Date of Share Consolidation

VANCOUVER, BC – October 22, 2025 – NuLegacy Gold Corporation (TSXV: NUG) (the “**Company**” or “**NuLegacy**”) announces that further to the Company News Release dated October 3, 2025, and effective October 27, 2025, that the company will consolidate the common shares in the capital of the Company (the “**Shares**”) on the basis of ten (10) pre-consolidation Shares for every one (1) post-consolidation Share (the “**Consolidation**”). The Company’s name and stock symbol will remain unchanged following the Consolidation. The new CUSIP number will be 67053L702 and the new ISIN will be CA67053L7025 for post Consolidation Shares.

The Company currently has 28,950,959 Shares issued and outstanding, and following the Consolidation, the Company will have approximately 2,895,097 Shares issued and outstanding.

No fractional shares will be issued as a result of the Consolidation. Any fractional shares resulting from the Consolidation will be rounded up or down to the nearest whole Share. The Company’s outstanding incentive stock options, warrants, and any convertible securities will be adjusted on the same basis (10:1) to reflect the Consolidation in accordance with their respective terms with proportionate adjustments to be made to the exercise prices.

The Company’s post Consolidation Shares are expected to begin trading on the TSX Venture Exchange on or about October 27, 2025.

Letters of transmittal with respect to the Consolidation will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre-Consolidation Shares along with a properly executed letter of transmittal to the Company’s transfer agent, Computershare Investor Services Inc. (the “**Transfer Agent**”), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through the Transfer Agent at 1-800-564-6253 or by e-mail to corporateactions@computershare.com. All shareholders who submit a duly completed letter of transmittal along with their respective pre-Consolidation Share certificate(s) to the Transfer Agent, will receive a post Consolidation Share certificate or Direct Registration Advice representing the post Consolidation Shares.

ON BEHALF OF THE BOARD OF NULEGACY GOLD CORPORATION

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For more information about NuLegacy visit: www.nulegacygold.com or www.sedarplus.ca.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Cautionary Statement on Forward-Looking Information

This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward- looking statements. Such forward-looking statements represent management's best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release.