



NULEGACY GOLD REPORTS ON REORGANIZATION

For Immediate Release

April 7, 2025

Reno, Nevada, April 7, 2025: NuLegacy Gold Corporation (TSXV:NUG) –Reports that as part of its continuing reorganization, NuLegacy Gold Corporation (the “Company”) will be reverting its responsibility for the Red Hill property/s located in the state of Nevada back to its underlying owners as per the properties governing agreements.

Furthermore, the Company would like to announce the appointment of Mr. Patrick De Witt and Mr. Chris Cooper to the Company’s board of Directors. Mr. De Witt will take the role of CEO with Mr. Cooper acting as the Company’s CFO. Mr. Albert Matter will step down as the CEO but will remain a director of the Company.

The Company also announces the resignation from the board of directors of Alex Davidson, John Budreski and Roger Steininger. The Company would like to thank Alex Davidson, John Budreski and Roger Steininger for their many years of service to the Company and wish them all the best in their future endeavors.

ON BEHALF OF THE BOARD OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer & Cofounding Director

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For more information about NuLegacy visit: www.nulegacygold.com or www.sedarplus.ca

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There is also uncertainty surrounding elevated inflation and high interest rates, the ongoing war in Ukraine and conflict in Gaza and surrounding regions and the continued spread and severity of COVID-19, and the impact they will have on the NuLegacy's operations, personnel, supply chains, ability to raise capital, access properties or procure exploration equipment, supplies, contractors, and other personnel on a timely basis or at all and economic activity in general. All the forward-looking information and statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca. The forward-looking information and statements in this news release are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking information and statements.

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